

## Statutory reports and financial statements continued

# Consolidated income statement

		2012		2011	
		Before exceptional items <sup>(1)</sup> £m	Total £m	Before exceptional items <sup>(1)</sup> £m	Total £m
For the year ended 31 December					
	Notes				
<b>Continuing operations</b>					
Amounts staked <sup>(2)</sup>		<b>17,859.5</b>	<b>17,859.5</b>	16,466.7	16,466.7
Revenue	5	<b>1,084.4</b>	<b>1,084.4</b>	976.1	976.1
Cost of sales before depreciation and amortisation		<b>(709.0)</b>	<b>(712.7)</b>	(655.7)	(656.7)
Administrative expenses		<b>(86.9)</b>	<b>(86.9)</b>	(82.9)	(89.9)
Share of results from joint venture and associates	16, 17	<b>2.6</b>	<b>2.6</b>	1.0	1.0
<b>EBITDA</b>		<b>291.1</b>	<b>287.4</b>	238.5	230.5
Depreciation, amortisation and amounts written off non-current assets		<b>(55.0)</b>	<b>(57.3)</b>	(50.8)	(62.6)
Profit before tax and net finance expense	7	<b>236.1</b>	<b>230.1</b>	187.7	167.9
Finance expense	8	<b>(29.9)</b>	<b>(30.0)</b>	(33.4)	(34.0)
Finance income	8	<b>0.2</b>	<b>0.6</b>	0.6	0.7
Profit before tax		<b>206.4</b>	<b>200.7</b>	154.9	134.6
Income tax expense	10	<b>(10.7)</b>	<b>(10.4)</b>	(18.4)	(16.8)
Profit for the year – continuing operations		<b>195.7</b>	<b>190.3</b>	136.5	117.8
<b>Discontinued operations</b>					
Profit for the year from discontinued operations		–	–	–	0.4
<b>Profit for the year</b>		<b>195.7</b>	<b>190.3</b>	136.5	118.2
Attributable to:					
Equity holders of the parent		<b>195.7</b>	<b>190.3</b>	136.5	118.2
Non-controlling interests		–	–	–	–
Earnings per share from continuing operations					
– basic	12	<b>21.6p</b>	<b>21.0p</b>	15.0p	13.0p
– diluted	12	<b>21.2p</b>	<b>20.6p</b>	14.9p	12.9p
Earnings per share on profit for the year					
– basic	12	<b>21.6p</b>	<b>21.0p</b>	15.0p	13.0p
– diluted	12	<b>21.2p</b>	<b>20.6p</b>	14.9p	12.9p
Proposed dividends	11	<b>4.60p</b>	<b>4.60p</b>	3.90p	3.90p

<sup>(1)</sup> Exceptional items are profits or losses on disposal or impairment of non-current assets or businesses; unrealised gains and losses on derivative financial instruments; corporate transaction costs and any other non-recurring items considered exceptional by virtue of their nature and size. Details of the exceptional items are given in note 6.

<sup>(2)</sup> Amounts staked does not represent the Group's statutory revenue and comprises the total amounts staked by customers on betting and gaming activities.